THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

WHEREAS: The Georgia Department of Community Affairs has been charged with the responsibility of administering the affairs of the Georgia Housing and Finance Authority, including the administration of tax credit allocations; and

WHEREAS: The Georgia Department of Community Affairs, acting on behalf of the Georgia Housing and Finance Authority, published a draft 2006 Qualified Allocation Plan on the Department's website on November 1, 2005, and gave due and public notice of the availability of the draft 2006 Qualified Allocation Plan and of the hearings which were open to the public on the draft 2006 Qualified Allocation Plan by running advertisements once a week for two weeks, beginning October 16, 2005, in The Albany Herald, The Atlanta Journal-Constitution, The Courier Herald (Dublin), The Ledger-Enquirer (Columbus), the Savannah Morning News and the Telegraph (Macon); and
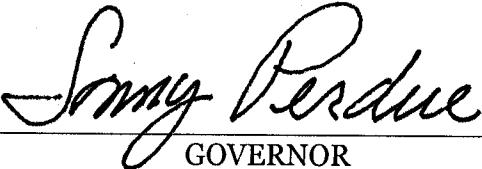
WHEREAS: The Georgia Department of Community Affairs held the hearings open to the public pursuant to due and reasonable notice in Atlanta, Georgia, on November 4, 2005, at 9:00 am in Columbus, Georgia, on November 10, 2005, at 10:00 am and in Dublin, Georgia, on November 15, 2005, at 10:00 am; and

WHEREAS: Following the hearings and public comment period, the Board of Directors adopted the Qualified Allocation Plan on December 7, 2005, for the Georgia Housing and Finance Authority, in the form attached hereto as Exhibit A.

NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY

ORDERED: That, solely for the purpose of satisfying the requirements for such approval under Section 42(m)(1) of the Internal Revenue Code, as amended by the Omnibus Budget Reconciliation Act of 1989, the Qualified Allocation Plan, in the form approved by the Board of Directors for the Georgia Housing and Finance Authority on December 7, 2005, in the form attached hereto as Exhibit A is approved.

This 20th day of December, 2005.

Sonny Perdue
GOVERNOR