



# THE STATE OF GEORGIA

## EXECUTIVE ORDER

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BY THE GOVERNOR:

**WHEREAS:** The General Appropriations Act for fiscal year 2006-2007 (Act No. 950, 2006 Regular Session, H.B. 1027) was enacted by the General Assembly and signed by the Governor on May 8, 2006, so as to make the following appropriations to the General Obligation Debt Sinking Fund (at line 5526):

From the appropriation designated "State General Funds (New)," \$805,178 is specifically appropriated for the purpose of financing projects and facilities for the Georgia World Congress Center Authority by means of the acquisition, construction, development, extension, enlargement, or improvement of land, waters, property, highways, buildings, structures, equipment or facilities, both real and personal, necessary or useful in connection therewith, through the issuance of not more than \$9,425,000 in principal amount of General Obligation Debt, the instruments of which shall have maturities not in excess of two hundred and forty months.

**WHEREAS:** The Georgia Constitution and the Georgia State Financing and Investment Commission Act provide that general obligation debt can be issued for state authorities only if they were created and activated prior to November 8, 1960, Ga. Const., art. VII, sec. IV, par. I(c); O.C.G.A. § 50-17-24(b) (3); and

**WHEREAS:** The Geo. L. Smith II Georgia World Congress Center Authority was not created and activated prior to November 8, 1960; and

**WHEREAS:** The Department of Economic Development is authorized to acquire, construct, operate, maintain, expand, and improve the Geo. L. Smith II Georgia World Congress Center Authority project, O.C.G.A. § 50-7-40, and to contract and to enter into leases with the Authority for common purposes; and

**WHEREAS:** The provisions of O.C.G.A. § 45-12-90 provide that in the event that any duties, purposes, and objects for which appropriations are made shall be transferred to a budget unit other than that to which

appropriated, the appropriations for such duties, purposes, and objects shall be made available to such budget unit or budget units to which the duties, purposes, and objects are transferred; and

**WHEREAS:** Pursuant to the provisions of O.C.G.A. § 45-12-90 the Office of Planning and Budget is responsible for the disposition and transfer of such misdirected appropriations.

**NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS EX OFFICIO DIRECTOR OF THE STATE BUDGET AND AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY**

**ORDERED:** That the appropriation set forth above is transferred from the World Congress Center to the Department of Economic Development.

**IT IS FURTHER**

**ORDERED:** That this Executive Order shall take effect immediately upon its adoption and that the Executive Counsel of the Governor shall place a public record of this Executive Order in the Executive Minutes.

This 10<sup>th</sup> day of August, 2006.

  
GOVERNOR

ATTEST:

  
EXECUTIVE SECRETARY