



THE STATE OF GEORGIA

EXECUTIVE ORDER

BY THE GOVERNOR:

WHEREAS: The General Appropriations Act for fiscal year 2006-2007 (Act No. 950, 2006 Regular Session, H.B. 1027) was enacted by the General Assembly and signed by the Governor on May 8, 2006, so as to make the following appropriations to the General Obligation Debt Sinking Fund (at line 5509):

[Bond #77] From the appropriation designated "State General Funds (New)", \$51,258 is specifically appropriated for the purpose of financing projects and facilities for the State Forestry Commission by means of the acquisition, construction, development, extension, enlargement, or improvement of land, waters, property, highways, buildings, structures, equipment or facilities, both real and personal, necessary or useful in connection therewith, through the issuance of not more than \$600,000 in principal amount of General Obligation Debt, the instruments of which shall have maturities not in excess of two hundred and forty months.

WHEREAS: The Georgia Constitution and the Georgia State Financing and Investment Commission Act, provide that general obligation debt can be issued for state authorities only if they were created and activated prior to November 8, 1960, Ga. Const. art. VII, sec. IV, par. I(c); O.C.G.A. § 50-17-24(b) (3); and

WHEREAS: The Herty Center is a state authority created and activated prior to November 8, 1960, O.C.G.A. § 12-6-131; and

WHEREAS: The above-referenced appropriation was previously transferred to the Department of Economic Development pursuant to Executive Order 06.30.06.02 and it has been determined that said appropriation should be made to the Herty Center; and

WHEREAS: The provisions of O.C.G.A. § 45-12-90 provide that in the event that any duties, purposes, and objects for which appropriations are made shall be transferred to a budget unit other than that to which appropriated, the appropriations for such duties, purposes, and objects shall be made available to such budget unit or budget units to which the duties, purposes, and objects are transferred; and

WHEREAS: Pursuant to the provisions of O.C.G.A. § 45-12-90 the Office of Planning and Budget is responsible for the disposition and transfer of such misdirected appropriations.

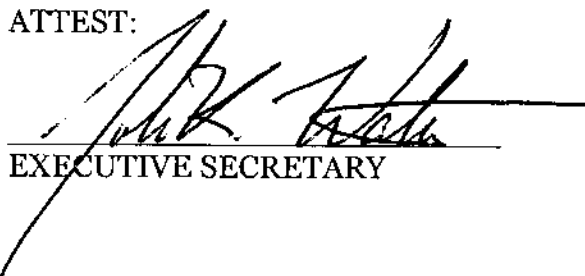
NOW, THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME AS EX OFFICIO DIRECTOR OF THE STATE BUDGET AND AS GOVERNOR OF THE STATE OF GEORGIA, IT IS HEREBY

ORDERED: That effective immediately, Executive Order 06.30.06.02 is rescinded and corrected to transfer the above-referenced appropriation from the State Forestry Commission to The Herty Center.

This 18th day of September, 2006.


GOVERNOR

ATTEST:


EXECUTIVE SECRETARY