

GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

	<u>For the Month Ended</u>		<u>\$ Change</u>	<u>% Change</u>
	<u>October 2008</u>	<u>October 2009</u>		
	<u>(FY 2009)</u>	<u>(FY 2010)</u>		
Tax Revenues:				
Income Tax - Individual:	\$ 722,495	\$ 610,569	\$ (111,926)	-15.5%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 885,984	\$ 736,724	\$ (149,260)	-16.8%
Local Sales Tax Distribution	\$ (391,539)	\$ (331,920)	\$ 59,619	15.2%
Sales Tax Refunds/Adjustments	\$ (7,701)	\$ (6,848)	\$ 853	11.1%
Net Sales and Use Tax - General	\$ 486,744	\$ 397,956	\$ (88,788)	-18.2%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 40,329	\$ 28,948	\$ (11,381)	-28.2%
Motor Fuel Excise Tax	\$ 35,479	\$ 36,115	\$ 636	1.8%
Total Motor Fuel Taxes	\$ 75,808	\$ 65,063	\$ (10,745)	-14.2%
Income Tax - Corporate	\$ 23,550	\$ (4,909)	\$ (28,459)	-120.8%
Tobacco Taxes	\$ 20,674	\$ 21,405	\$ 731	3.5%
Alcohol Beverages Tax	\$ 13,725	\$ 14,574	\$ 849	6.2%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 8,700	\$ 5,995	\$ (2,705)	-31.1%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 22,748	\$ 22,658	\$ (90)	-0.4%
Total Tax Revenues	\$ 1,374,444	\$ 1,133,311	\$ (241,133)	-17.5%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 12,416	\$ 6,779	\$ (5,637)	-45.4%
Total Taxes/Other Revenues	\$ 1,386,860	\$ 1,140,090	\$ (246,770)	-17.8%

	<u>Year-to-date</u>		<u>\$ Change</u>	<u>% Change</u>
	<u>FY 2009</u>	<u>FY 2010</u>		
GENERAL FUND				
Tax Revenues:				
Income Tax - Individual:	\$ 2,805,663	\$ 2,389,176	\$ (416,487)	-14.8%
Sales and Use Tax - General: (Footnote 1)				
Sales and Use Tax - Gross	\$ 3,567,747	\$ 3,062,744	\$ (505,003)	-14.2%
Local Sales Tax Distribution	\$ (1,660,053)	\$ (1,445,682)	\$ 214,371	12.9%
Sales Tax Refunds/Adjustments	\$ (23,174)	\$ (26,211)	\$ (3,037)	-13.1%
Net Sales and Use Tax - General	\$ 1,884,520	\$ 1,590,851	\$ (293,669)	-15.6%
Motor Fuel Taxes:				
Pre Paid Motor Fuel Sales Tax	\$ 170,413	\$ 117,114	\$ (53,299)	-31.3%
Motor Fuel Excise Tax	\$ 146,086	\$ 150,097	\$ 4,011	2.7%
Total Motor Fuel Taxes	\$ 316,499	\$ 267,211	\$ (49,288)	-15.6%
Income Tax - Corporate	\$ 214,566	\$ 166,007	\$ (48,559)	-22.6%
Tobacco Taxes	\$ 69,652	\$ 69,060	\$ (592)	-0.8%
Alcohol Beverages Tax	\$ 57,601	\$ 58,617	\$ 1,016	1.8%
Estate Tax	\$ -	\$ -	\$ -	0.0%
Property Tax	\$ 14,632	\$ 15,010	\$ 378	2.6%
Motor Vehicle - Tag, Title & Fees (Footnote 2)	\$ 95,598	\$ 92,919	\$ (2,679)	-2.8%
Total Tax Revenues	\$ 5,458,731	\$ 4,648,851	\$ (809,880)	-14.8%
Other Revenues:				
Other Fees and Sales (Footnote 3)	\$ 33,385	\$ 11,900	\$ (21,485)	-64.4%
Total Taxes/Other Revenues	\$ 5,492,116	\$ 4,660,751	\$ (831,365)	-15.1%

Footnotes:

1. As of FY2009, the local sales tax distribution changed to reflect perpetual daily distributions for the current month based upon total sales tax collections.
2. The Motor Vehicle Division began collecting Auto Sales Tax funds in January 2006. An adjustment was made to reclassify Sales Tax collections from Motor Vehicle to Other Fees and Sales, to reflect the transaction in September FY 2010. This revenue is then reclassified to Sales Tax next month.
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. The undistributed amounts, as processed, are reclassified to the proper accounts. It also includes unclaimed property collections.